

NOTICE OF BOARD MEETING

02.11.2023

Directors

1. Ashish Aggarwal (Managing Director)
2. Rekha Aggarwal (Director & CFO)
3. Hemant Mangla (ID)
4. Raghav Aggarwal (Director)
5. Saras Kumar (ID)
6. Shweta Nathani (ID)

Invitee:

1. Pratyus Kumar (Company Secretary)
2. Jacky Batra (Statutory Auditor)

Sub: Notice & Agenda of the 08th Board Meeting for the Financial Year 2023-24

Dear Sir(s),

Notice is hereby given that the next meeting of the Board of Directors No. FY 08/2023-24 of the Company scheduled to be held on Friday, 10th November, 2023 at 04.00 P.M. at the registered office of the Company at Jagan Lamps Limited, Narela Piao Manihari Road, District-Sonipat-131028, Haryana to transact the business listed in the agenda attached with this notice.

Please find enclosed agenda and notes of agenda for the meeting.

Kindly make it convenient to attend the meeting.

Yours faithfully,

For **Jagan Lamps Limited**

For Jagan Lamps Limited

Pratyus Kumar
Pratyus Kumar
Company Secretary

JAGAN LAMPS LTD.

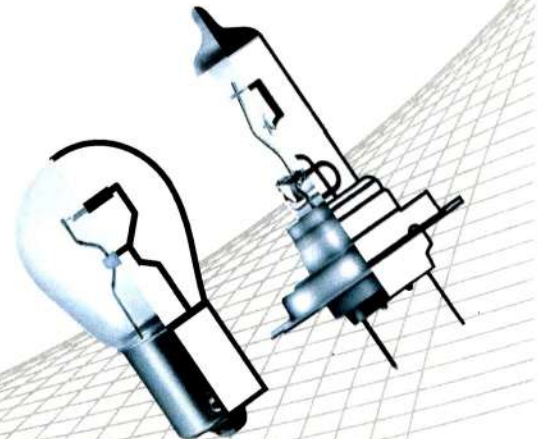
Narela Piao Manihari Road, Kundli, Distt - Sonipat, Haryana-131028 (INDIA)

Tel : 8814805077

E-mail : sales@jaganlamps.com, jagansalesautobulbs@gmail.com

Website : www.jaganlamps.com

CIN : L31501HR1993PLCO33993



Jagan Lamps Limited

08TH BOARD MEETING OF FY 2023-24

AGENDA

Day & Date	Friday, 10 th November, 2023
Time	04.00 PM IST
Venue	Registered office of the Company at Jagan Lamps Limited, Narela Piao Manihari Road, District-Sonipat-131028, Haryana
S. No.	Item/ Matters
A. INTRODUCTORY MATTERS	
1.	To take the chair and welcome of Board of Directors.
2.	To grant leave of absence.
3.	To confirm the quorum present at the meeting.
4.	To confirm the minutes of last Board Meeting dated 16.10.2023, take on record the minutes of the Nomination and Remuneration Committee held on 16.10.2023 and Stakeholders Relationship Committee on 03.10.2023
B. MATTERS FOR NOTING, DISCUSSION AND APPROVAL	
5.	To take note of following Compliances under listing regulations: a) Investors Grievances b) Corporate Governance c) Action taken report on last Board Meeting held on 16 th October, 2023
6.	To take note of Compliance certificate signed by Managing Director /CFO under regulation 17(8) of SEBI (LODR) Regulations, 2015
7.	Financial Results and related matters: a) To consider, Approve and take on record the un-audited Financial Results along with Limited Review Report for the quarter and half year ended 30 th September, 2023.

8.	b) To take note of certificate from Managing Director and CFO of the Company as required under regulation 33(2) of the SEBI (LODR) Regulations, 2015.
9.	To take approval of Related Party Transaction u/s 188 of the Companies Act, 2013 - for extension of term of Rent Agreement for the factory land at Kundli, Haryana
C. OTHER MATTERS	
10.	Any other matter with the permission of the Chair.
11.	Vote of thanks.

NOTES OF AGENDA OF THE BOARD MEETING DT. 16.10.2023

A. INTRODUCTORY MATTERS

Item no. 1: To elect the Chairman of the Meeting:

The Board is requested to elect the Chairman, who shall preside over this Board meeting.

Item no. 2: Leave of absence:

The Board Meeting is required to grant leave of absence, if any, to the Board of Directors who will not be available to attend the meeting. The directors may apply for leave of absence in the prescribed format of the Company or simply write to Mr. Ashish Aggarwal, Managing Director of the Company mentioning your inability to attend the meeting at the e-mail address ashish.a@jaganlamps.com or alternatively at cs@jaganlamps.com.

Item no. 3: Quorum present at the meeting:

The quorum shall present in the meeting as per the Companies Act, 2013 and Articles of the Company.

Item no. 4: To confirm the minutes of last Board Meeting dated 16.10.2023 and take on record the minutes of the Nomination and Remuneration Committee held on 16.10.2023 and Stakeholders Relationship Committee on 03.10.2023:

The minutes of the previous meeting of the Board of Directors Meeting dated 16.10.2023 is to be read & confirm by the Chairman of the meeting and to take on record the minutes of the Nomination and Remuneration Committee held on 16.10.2023 and Stakeholders Relationship Committee on 03.10.2023

B. MATTERS FOR NOTING, DISCUSSION AND APPROVAL

Item no.5: To take note of following compliances:

a) Investors Grievances for the quarter / year ended 30.09.2023

The Board will take a note of statement containing the status of investor complaints received from the Registrar & Share Transfer agent for the quarter/ year ended 30.09.2023

b) Corporate Governance for the quarter/year ended 30.09.2022

The Board will take a note of Corporate Governance report for the quarter/ year ended 30.09.2023.

c) Action taken report on last Board Meeting held on 16th October, 2023

The Board will take a note of the following compliances in respect to agenda passed in last meeting of Board held on 16th October, 2023

No.	Particulars	Action Taken
1.	Appointment of Company Secretary and Compliance Officer	Corporate Announcement made to BSE Form DIR-12 and Form MGT-14 have been filed on MCA

Item no. 6: To take note of compliance certificate signed by Managing Director/ CFO under regulation 17(8) of the SEBI (LODR) Regulations, 2015

The Board will take a note of compliance certificate signed by Managing Director/CFO of the Company for the quarter and half year ended 30.09.2023 u/r 17(8) of LODR Regulation, 2015.

Item No. 7: Financial Results and related matters:

(a) To consider, approve and take on record the un-audited Financial Results along with Limited Review Report for the Quarter and half year ended 30.09.2023

The Board will consider, approve and take on record the un-audited Financial Results along with Limited Review Report for the Quarter and half year ended 30th September, 2023.

The Board considered the matter and thereafter decided to allow all the Directors to file necessary forms as and when required. Therefore, the following resolution was passed:

Draft Resolutions No. 1

“RESOLVED THAT pursuant to recommendation of the Audit Committee and in terms of regulation 33 of the Listing Regulations, the un-audited Financial Results along with Limited Review Report, for the quarter ended 30th September, 2023 be and are hereby approved and taken on record.”

“RESOLVED FURTHER THAT Mr. Ashish Aggarwal, Director of the Company be and is hereby authorized to sign and publish the aforesaid Financial Results.”

(b) To take note of certificate from managing director and cfo of the company as required under regulation 33(2) of the SEBI (LODR) Regulations, 2015.

The Board will take note of certificate from managing director and cfo of the company as required under regulation 33(2) of the SEBI (LODR) Regulations, 2015.

Item no. 8: To take approval of Related Party Transaction u/s 188 of the Companies Act, 2013 - for extension of term of Rent Agreement for the factory land at Kundli, Haryana

The company had entered into rent agreement on kundli land with Mr. Ashish Aggarwal, Managing Director of the Company for the period from 05.02.2023 to 05.01.2024 for which approval under section 188 of the Companies Act, 2013 was taken in the Board Meeting dated 07.01.2023.

The company wishes to extend the said agreement for a further period of 11 month from 05.01.2024 to 04.12.2024 on the same rent and other terms & conditions. The draft resolution for approval of related party transaction is:

“RESOLVED THAT pursuant to the provisions of Section 188 read with Rule 15 of the Companies (Meeting of Board and its Powers) Rules, 2014 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the consent of the Board of Directors of the Company be and is hereby accorded for entering into a Rent Agreement at Rs. 5 per sq.ft. for the period from 05.01.2024 to 04.12.2024 on land measuring 66591.10 Sq. Ft situated at Khewat No-173, Khata No-260, Kila No-69//2/2(7-11), 3/2(7-11), Narela Piao Manihari Road, Tehsil-Rai, Village-Kundli-131028, District- Sonipat, Haryana with Mr. Ashish Aggarwal related party under section 2(76)(i) of the Companies Act, 2013, the copy of which is laid before the meeting and initialled by the Chairman for the purpose of identification on the below term & conditions as required under Companies Act, 2013 and the rules made thereunder:

a.	Name(s) of the related party and nature of relationship	Ms. Ashish Aggarwal [Related Party under section 2(76)(i) of Companies Act, 2013]
b.	Nature of contracts/arrangements/transactions	Rent Agreement.
c.	Duration of the contracts / arrangements/transactions	05.01.2024 to 04.12.2024
d.	Value (Amount in Rs.)	Rs. 5 per Sq. Ft.

e.	Material/Salient terms of the contracts or arrangements or transactions including the value, if any:	The Company shall pay monthly rent at Rs. 5 per Sq. Ft. on Kundli land measuring 66591.10 Sq.ft. to Mr. Ashish Aggarwal.
f.	Manner of determining the pricing and other commercial terms, both included as part of contract and not considered as part of the contract	The members of committee compare rent of similar property in Kundli industrial area and also other factors such as location, area or age of property before deciding the monthly rent.
g.	Amount paid as advances, if any:	NIL
h.	Whether all factors relevant to the contract have considered if any.	Yes

RESOLVED FURTHER that pursuant to the provisions of Section 189 of the Companies Act, 2013 read with Rule 16 of the Companies (Meeting of Board and its Powers) Rules, 2014, Ms. Rekha Aggarwal, Director of the Company and Mr. Pratyus Kumar, Company Secretary of the Company be and are hereby authorized severally to do the necessary entries in the register of contract or arrangements in which director are interested and authenticate them and to do all such acts, deeds, matters and things as may be necessary for the purpose of giving effect to the resolution.”

OTHER MATTERS

Item no. 9: To take Approval of Related Party Transaction u/s 188 of the Companies Act, 2013.

With the permission of the Chair and majority of Directors at the meeting including at least one Independent Director, the Board may discuss any other items not included in the Agenda circulated to the Board.

Item no. 10: Vote of Thanks:

To thanks the Chair and close the meeting.