

JAGAN LAMPS LIMITED
(CIN: L31501HR1993PLC033993)

Regd. Office: Narela Pao Manihari Road, Kundli, Distt. Sonapat-131028, Haryana

PART I		Statement of Standalone Un - Audited Financial Results for the Quarter and Half year Ended on 30/09/2017					(Figures in Lakhs)
	Particulars	FOR THE QUARTER ENDING ON			FOR THE HALF YEAR ENDED ON		FOR THE YEAR ENDING ON
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	(a) Net Revenue from operations	322.83	215.15	255.53	537.98	501.18	1,314.87
II	(b) Other income	0.63	0.76	-	1.39	-	32.21
III	Total Income (I + II)	323.46	216.91	255.53	539.37	501.18	1,347.08
	Expenses						
	(a) Cost of materials consumed	223.13	129.18	91.00	352.31	234.35	880.45
	(b) Change in inventories of finished goods, work-in-progress and stock in trade (Increase)/decrease	(4.15)	(3.32)	20.53	(7.47)	22.78	6.25
	(c) Employee benefits expense	33.43	23.48	30.44	56.91	48.53	112.41
	(d) Finance Costs	0.15	0.14	1.21	0.29	1.96	6.77
	(e) Depreciation and amortisation expense	32.50	30.45	42.50	62.95	68.75	123.42
	(f) Other expenses	23.81	27.38	51.89	51.19	93.18	134.97
IV	Total expenses	308.87	207.31	237.57	516.18	469.55	1,266.27
V	Profit / (Loss) before exceptional items and tax(III - IV)	14.59	6.60	17.96	23.19	31.63	80.81
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	14.59	6.60	17.96	23.19	31.63	80.81
VIII	Tax expense	5.00	2.50	3.00	7.50	6.00	26.55
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	9.59	6.10	14.96	15.69	25.63	54.26
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinuing operations (after tax) (X - XI)	-	-	-	-	-	-
XIII	Net Profit / (Loss) for the period (IX + XII)	9.59	6.10	14.96	15.69	25.63	54.26
	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Less: Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Less: Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-
XIV	Total - Other Comprehensive Income	-	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII + XIV) comprising Profit/ (Loss) and other Comprehensive Income for the Period	9.59	6.10	14.96	15.69	25.63	54.26
	Equity Share Capital (Face Value of Rs. 10/- each)	688.95	688.95	688.95	688.95	688.95	688.95
	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year	958.16	948.57	913.85	958.16	913.85	942.47
XVI	Earnings per equity share (For continuing operation):						
	(a) Basic	0.140	0.080	0.220	0.220	0.370	0.79
	(b) Diluted	0.140	0.080	0.220	0.220	0.370	0.79
XVII	Earnings per equity share (For discontinued operation):						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (For discontinued & continuing operation):						
	(a) Basic	0.140	0.080	0.220	0.220	0.370	0.79
	(b) Diluted	0.140	0.080	0.220	0.220	0.370	0.79



NOTES:

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15th November, 2017 in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
2	The Statutory Auditors have carried out limited review of the above Financial Results for the Quarter ended on September 30, 2017
3	The Business activity of the Company falls with in a single primary business segment and there are no reportable segments
4	Figures of the previous corresponding period(s) have been regrouped/rearranged wherever considered necessary.
5	The above results have been prepared in accordance with the Companies (Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.

Date: 15 November 2017

Place: Kundli

For & on behalf of the Board of Directors




Ashish Aggarwal
(Managing Director)
DIN: 01837337

Date: 15 November 2017

Place: Kundli

For & on behalf of the Board of Directors



Ashish Aggarwal
(Managing Director)
DIN: 01837337

Reconcillation of Net Profit as previously reported under Indian GAAP to IND AS for the half year / quarter ended September 30, 2017 is as under:

(Figures in Lakhs)

S.NO	Particulars	Quarter ended 30.09.2017	Half year ended 30.09.2016
	Net Profit after tax for the period (as per Indian GAAP)	9.59	15.69
	Benefit / (Charge)	-	-
I	Actuarial Gain on defined benefits plans reclassified to other comprehensive income	-	-
II	Provision for Doubtful Debts	-	-
III	Gain / (Loss) on outstanding non-monetary financial assets	-	-
IV	Other	-	-
	Net Profit for the Quarter (as per IND- AS)	9.59	15.69
	Other Comprehensive Income	-	-
	Actuarial Loss on defined benefit plan (net of tax)	-	-
	Total Comprehensive Income as per IND AS	9.59	15.69

Date: 15 November 2017

Place: Kundli

For & on behalf of the Board of Directors



A. Aggarwal

Ashish Aggarwal
(Managing Director)

DIN: 01837337

JAGAN LAMPS LIMITED
(CIN: L31501HR1993PLC033993)

Regd. Office: Narela Piao Manihari Road, Kundli, Distt. Sonapat-131028, Haryana

Statement of Assets and Liabilities as at September 30, 2017		(in Lakhs)	
Statement of Assets and Liabilities Particulars		As at 30/09/2017 (Unaudited)	As at 31/03/2017 (Audited)
ASSETS			
1	Non-Current Assets		
	(a) Property, Plant and Equipment	2,218.882	2,213.387
	(b) Non-current Financial Assets		
	Non-current investments	-	-
	Trade receivables, non-current	-	-
	Loans, non-current	-	-
	Other non-current financial assets	-	-
	Total Non-current Financial Assets	2,218.882	2,213.387
	(c) Deferred Tax Assets (Net)	-	-
	(d) Other non-current assets	-	-
	Total Non-Current Assets	2,218.882	2,213.387
2	Current Assets		
	(a) Inventories	85.152	94.257
	(b) Current financial asset		
	Current investments	-	-
	Trade receivables, current	175.155	197.176
	Cash and cash equivalents	1.384	26.194
	Bank balance other than cash and cash equivalents	(44.259)	-
	Loans, current	105.454	110.483
	Other current financial assets	-	-
	Total current financial assets	237.704	333.853
	(c) Current tax assets (net)	-	-
	(d) Other current assets	-	-
	Total current assets	3,285.56	426.110
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax Assets		
	TOTAL - ASSETS	2,541.738	2,641.497
EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity share capital	688.950	688.950
	(b) Other Equity	958.160	942.479
	(c) Share application money pending allotment	-	-
	Sub-total - Equity	1,647.110	1,631.429
2	Liabilities		
	(a) Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	70.70	50.70
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	70.70	50.70
	Deferred Tax Liabilities (Net)	115.913	115.913
	Total non-current liabilities	186.613	166.613
	(b) Current liabilities		
	Current financial liabilities		
	Borrowings, current	25.00	-
	Trade payables, current	-	-
	i) Total outstanding dues of micro enterprises and small enterprises	-	-
	ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	498.94	491.61
	Other current financial liabilities	-	-
	Total current financial liabilities	523.94	491.61
	Other current liabilities	154.319	127.298
	Provisions, current	29.756	24.447
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	Total current liabilities	758.015	643.456
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Sub-total - Liabilities	894.628	1,010.068
	TOTAL - EQUITY AND LIABILITIES	2,541.738	2,641.497

Date: 15 November 2017
Place: Kundli

For & on behalf of the Board of Directors



Ashish Aggarwal
Ashish Aggarwal
(Managing Director)
DIN: 01837337

**Limited Review Report on Unaudited Financial Results of M/S Jagan Lamps Ltd
for the Quarter and Six months ended 30 th September, 2017**

**The Board of Directors
Jagan Lamps Limited
New Delhi.**

1. We have reviewed the statement of unaudited financial results (" the Statement") of Jagan Lamps Limited ("the Company") for the quarter and six months ended 30th September, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 15th November, 2017. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have not audited the accompanying financial results for the quarter and six months ended 30th, Sep, 2017 which have been prepared solely based on the information compiled by the management.





5. Based on our review conducted as above, except accounting of bonus, leave encashment and gratuity recorded on cash basis, amount of liability is unascertained, which is not in conformity with Accounting Standard-15, non accounting of gains/losses due to exchange fluctuations, amount unascertained, not in conformity with Accounting Standard-11; issued by the Institute of Chartered Accountants of India, Accounting of sales(net) is not in conformity with accepted Accounting Principles and inventories as at 30th Sep, 2017 as certified by the Management has been relied by us, nothing has come to our attention that causes us to believe that the accompanying Statement of Un-Audited Financial Results prepared in accordance with the applicable Accounting Standards i.e Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and SEBI circular dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material mis-statement .

For Bhasin Raghavan & Co.

Chartered Accountants
FRN 000197N



[V. Singh]
Partner

M. No. 093458

Place: New Delhi
Date: 15th November, 2017

JAGAN LAMPS LTD.

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